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March 14, 2011

BY HAND

Honorable James M. Peck  
United States Bankruptcy Judge  
United States Bankruptcy Court  
One Bowling Green  
New York, NY 10004

**Re: ADR Procedures Order dated 9/17/09 ("Order")**  
**Sixteenth Status Report**

Dear Judge Peck:

The four Mediators have requested again, your Honor, that I submit this monthly report (the sixteenth) to the Court pursuant to Order ¶13. Debtors will file this report on the docket in advance of the March 23, 2011 omnibus hearing.

In the just-ended 30-day period, Debtors have served eight additional ADR Notices, bringing the total number of such notices served to 110 on 136 counterparties. Also during the immediately past reporting period, Debtors achieved settlements with counterparties in six additional ADR matters, one as a result of mediation. Upon closing of these settlements, Debtors will have received an aggregate total of \$579,197,537.29 new dollars for the Debtors' estates. Settlements have now been obtained in 62 ADR matters involving 75 counterparties.

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To date, of the 31 ADR matters that have reached the mediation stage and have been concluded, 28 have been settled in mediation. Only three mediations have terminated without settlement. Fourteen additional mediations have been scheduled to commence on the following dates: March 15, 16 and 31; April 4, 5, 6, 19 and 28; May 4, 9, 10 and 24 (2); and June 2, 2011.

Respectfully Submitted,



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and Debtors in Possession

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